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ALLEGRO CULTURE LIMITED

律齊文化有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

(1) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Allegro Culture Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Wong Kwok Kuen (“**Mr. Wong**”) has resigned as an independent non-executive Director, the chairman of the nomination committee of the Company (“**Nomination Committee**”), a member of the audit committee of the Company (“**Audit Committee**”) and a member of the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 25 October 2024 in order to devote more time to his personal and other business commitments.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the holders of securities of the Company.

Mr. Wong’s resignation will not cause the number of the members of the Board to be fewer than that required by the Articles of Association of the Company and relevant laws and regulations. Following the resignation of Mr. Wong, with effect from 25 October 2024, Mr. Li Chaobo has been appointed as the chairman of the Nomination Committee of the Board.

The Board would like to take this opportunity to express its appreciation to Mr. Wong for his valuable contribution to the Company during his tenure of service as an independent non-executive Director.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Allegro Culture Limited
Yiu Sze Wai
Executive Director

Hong Kong, 25 October 2024

As at the date of this announcement, the Board comprises Ms. Yiu Sze Wai as executive Director; Ms. Chung Anita Mei Yiu and Ms. Sun Jing as non-executive Directors; and Ms. Tang Po Lam Paulia, Mr. Chan Chiu Hung Alex, Mr. Li Chaobo and Ms. Yang Wanning as independent non-executive Directors.