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ALLEGRO CULTURE LIMITED

律齊文化有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

INSIDE INFORMATION

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Allegro Culture Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.49(3)(i) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements of the Company dated 18 March 2024 and 28 March 2024 in relation to the delay in the completion of the 2023 Audit and the delay in the publication of the 2023 Annual Results, the announcement of the Company dated 20 May 2024 in relation to the resignation of the auditor, the announcement of the Company dated 6 June 2024 in relation to the appointment of the auditor, the announcement of the Company dated 24 June 2024 in relation to the Resumption Guidance, the announcements of the Company dated 25 September 2024, 6 January 2025 and 26 March 2025 in relation to the quarterly update on resumption progress of the Company, the announcement of the Company dated 28 October 2024 in relation to the formation of the Independent Investigation Committee and the engagement of the Independent Forensic Investigator, the announcement of the Company dated 4 November 2024 in relation to the Modified Resumption Guidance and the announcement of the Company dated 14 March 2025 in relation to, among others, its voluntary business update (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS

Pursuant to Rules 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results for the year ended 31 December 2024 (the “**2024 Annual Results Announcement**”) no later than three months after the end of the financial year of the Company (i.e., on or before 31 March 2025).

The Board wishes to announce that the publication of the 2024 Annual Results Announcement will be delayed, as the Company is currently taking action to resolve the Audit Issues and is working closely with the Auditor for the audit of the Company's consolidated financial statements for each of the years ended 31 December 2023 and 2024.

Rule 13.49(3) of the Listing Rules provides that where the Company is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for each of the years ended 31 December 2023 and 2024 under Rule 13.49(3) of the Listing Rules, as such information is subject to finalisation and audit and may be misleading to the shareholders of the Company ("**Shareholders**") and potential investors.

The Company will use its best endeavours to publish the outstanding financial results and reports, and is closely working with the professional parties towards the expected timeline for fulfilment of the Resumption Conditions.

CONTINUED SUSPENSION OF TRADING OF SHARES

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Allegro Culture Limited
Yiu Sze Wai
Executive Director

Hong Kong, 31 March 2025

As at the date of this announcement, the Board comprises Ms. Yiu Sze Wai as executive Director; Ms. Chung Anita Mei Yiu and Ms. Sun Jing as non-executive Directors; and Ms. Tang Po Lam Paulia, Mr. Chan Chiu Hung, Alex, Mr. Li Chaobo and Ms. Yang Wanning, as independent non-executive Directors.