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ALLEGRO CULTURE LIMITED

律齊文化有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER; AND (2) CONTINUED SUSPENSION OF TRADING

The Board is pleased to announce that with effect from 19 September 2025:

1. Mr. Gan Peng (“**Mr. Gan**”) has been appointed as an executive Director (“**ED**”) and the chief executive officer (“**CEO**”); and
2. Ms. Yiu Sze Wai (“**Ms. Yiu**”), being an ED of the Company, has been appointed as the chief financial officer (“**CFO**”).

APPOINTMENT OF AN ED AND CEO

The Board is pleased to announce that, upon the recommendation of the Nomination Committee, Mr. Gan has been appointed as an ED and CEO with effect from 19 September 2025.

The biographical information of Mr. Gan is set out below:

Mr. Gan, aged 33, obtained a bachelor’s degree in Communication Engineering from the XingJian College of Science and Liberal Arts of Guangxi University, PRC, in 2014. He has extensive managerial experience and expertise in new media, advertising, integrated marketing, and event operations management. From September 2023 to September 2025, he worked as the Deputy General Manager at a new media marketing service provider focusing on digital marketing, new media operation and brand development and promotion. He was responsible for directly managing the human resources, legal, and finance departments, setting and monitoring employee and sales targets, developing growth strategies and standard operating procedures, implementing performance and incentive policies, and improving products around key festivals to drive better growth. From March 2021 to September 2023, he worked as the General Manager Assistant at a company specialising in organising large-scale outdoor media events and providing one-stop integrated advertising and marketing services.

He was responsible for daily operations management. From March 2017 to February 2021, he worked in a company principally engaged in providing licensed financing guarantees and technology-enabled credit solutions to individuals, micro- and small-enterprises across China. His responsibilities included organising large-scale events, overseeing departmental expenses and financial matters, and managing employee training.

Mr. Gan entered into an appointment letter with the Company for a term of three years commencing from 19 September 2025. He will hold office until the first annual general meeting of the Company after his appointment and is eligible for re-election at such annual general meeting and shall be subject to retirement by rotation and re-election in accordance with the amended and restated bye-laws of the Company. Pursuant to the appointment letter with the Company, Mr. Gan will be entitled to a director's fee of HK\$960,000 per annum, which is determined by the Board upon the recommendation of the Remuneration Committee by reference to her experience, qualifications, duties and responsibilities undertaken in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Gan (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company and other members of the Group; (iii) does not have any other relationships with any Directors, senior management, substantial or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange) of the Company; and (iv) does not hold any directorships in public companies in the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement nor any other major appointments and professional qualifications.

Save as disclosed above, Mr. Gan has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the holders of securities of the Company. There is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Gan in joining the Company.

APPOINTMENT OF CFO

The Board is pleased to announce that Ms. Yiu, being an ED of the Company, has been appointed as CFO with effect from 19 September 2025.

The biographical details of Ms. Yiu are set out as follows:

Ms. Yiu, aged 45, was appointed as executive Director on 4 October 2023. She obtained a bachelor of business administration degree from Lingnan University, Hong Kong and is a full member of CPA Australia. Ms. Yiu has experience working in a big-four audit firm and public

listed companies and has many years of experience in financial reporting, accounting, finance and treasury management. Prior to joining the Company, Ms. Yiu has been a regional treasury manager of an international financial services company, responsible for financial and treasury management.

Ms. Yiu has entered into a service agreement with the Company for a term of three years. In accordance with the Bye-Laws, she is subject to retirement by rotation at least once in every three years. The remuneration of Ms. Yiu is HK\$960,000 per annum which is determined by the Board with reference to her respective qualification and experiences, her respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, Ms. Yiu does not hold any other positions with the Company or its subsidiaries, nor has she held any directorship in other listed public companies in the past three years. She does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and, as at the Latest Practicable Date, does not have any interests in share of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information that needs to be disclosed pursuant Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters that need to be brought to the shareholders' attention in connection with the appointment of Ms. Yiu as CFO.

CONTINUED SUSPENSION OF TRADING OF SHARES

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Allegro Culture Limited
Yiu Sze Wai
Executive Director

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises Mr. Gan Peng and Ms. Yiu Sze Wai as executive Directors; Ms. Chung Anita Mei Yiu and Ms. Sun Jing as non-executive Directors; and Mr. Li Chaobo, Ms. Tang Po Lam Paulia and Ms. Yang Wanning as independent non-executive Directors.