

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**RECRUIT HOLDINGS LIMITED**

**才庫媒體集團有限公司\***

*(continued in Bermuda with limited liability)*

(Stock code: 550)

**ANNOUNCEMENT  
PURSUANT TO RULE 13.09(1) OF THE LISTING RULES  
AND  
RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The board of directors of the Company is contemplating a proposal to spin-off its existing printing business by way of a public offering of the shares of a majority-owned subsidiary of the Company.

On 17 January 2011, the Company made a submission to the Stock Exchange in connection with its spin-off proposal pursuant to Practice Note 15 of the Listing Rules. However, the advanced booking form (Form A1) in respect of the new listing application of the Company's majority-owned subsidiary has not yet been lodged with the Stock Exchange.

**Investors in and holders of securities of the Company should be aware that there is no assurance whether and when the Form A1 will be submitted and/or the Proposal will materialise and should therefore exercise caution when dealing in securities of the Company.**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 2:30 p.m. on 24 February 2011 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption in trading of the shares of the Company on the Stock Exchange with effect from 9:30 a.m. on 25 February 2011.

This announcement is made pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of Recruit Holdings Limited (the “**Company**”) is contemplating a proposal to spin-off its existing printing business by way of a public offering of the shares of a majority-owned subsidiary of the Company (the “**Proposal**”).

On 17 January 2011, the Company made a submission to the Stock Exchange in connection with its spin-off proposal pursuant to Practice Note 15 of the Listing Rules. However, the advanced booking form (Form A1) in respect of the new listing application of the Company’s majority-owned subsidiary has not yet been lodged with the Stock Exchange. The Form A1 is the document which is to be submitted to the Stock Exchange when the process for the making of a new listing application to the Stock Exchange is initiated.

The Company will comply with the applicable requirements of the Listing Rules in connection with the possible spin-off and ancillary transactions. In particular, the Company will make such further announcements and seek requisite approvals of holders of its securities in connection with the Proposal in accordance with the relevant Listing Rules.

**Investors in and holders of securities of the Company should be aware that there is no assurance whether and when the Form A1 will be submitted and/or the Proposal will materialise and should therefore exercise caution when dealing in securities of the Company.**

Apart from the above-mentioned potential spin-off, the directors are not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 2:30 p.m. on 24 February 2011 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the

resumption in trading of the shares of the Company on the Stock Exchange with effect from 9:30 a.m. on 25 February 2011.

By Order of the Board  
**Recruit Holdings Limited**  
**Lam Mei Lan**  
Executive Director

Hong Kong, 24 February 2011

*As at the date of this announcement, the Board comprises Mr. Lau Chuk Kin, Ms Lam Mei Lan and Ms. Chow So Chu as executive directors, Mr. Wan Siu Kau, Mr. Lee Ching Ming, Adrian and Mr. Peter Stavros Patapios Christofis as non-executive directors and Mrs. Ling Lee Ching Man, Eleanor, Mr. Cheng Ping Kuen, Franco and Mr. Ho David as independent non-executive directors.*

*\* for identification purposes only*