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**RECRUIT HOLDINGS LIMITED**

**才庫媒體集團有限公司\***

*(continued in Bermuda with limited liability)*

(Stock code: 550)

**VOLUNTARY ANNOUNCEMENT**

**EXCLUSIVE ADVERTISING AGREEMENT FOR  
“SHANGHAI RAILWAY” (“上海鐵道”)**

This announcement is made by Recruit Holdings Limited (the “Company”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company and its subsidiaries (the “Group”).

The board of directors (the “Directors”) of the Company (the “Board”) is pleased to announce that on 23 May 2011, the Group entered into an agreement with the Shanghai Railway Bureau as a result of which the Group becomes the exclusive advertising agent for a travel and leisure magazine “Shanghai Railway” (“上海鐵道”), which will be distributed on the high speed railway trains operated by the Shanghai Railway Bureau (the “Exclusive Advertising Agreement”).

**THE EXCLUSIVE ADVERTISING AGREEMENT**

Date: 23 May 2011

Parties: (i) Shanghai Railway Bureau and (ii) Hoi Yu Advertising Co. Limited (“Hoi Yu”) and CinMedia Limited, both are wholly-owned subsidiaries of the Company

To the best of the Directors’ knowledge, information, belief and having made all reasonable enquires, Shanghai Railway Bureau (and its ultimate beneficial owners) is a third party independent of the Company and its connected persons (as defined under the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Furthermore, Shanghai Railway Bureau is one of the biggest rail system operating bodies in China, covering some of China’s major economic and

political cities through routes such as Jinghu (Beijing to Shanghai), Huning (Shanghai to Nanjing), Huhang (Shanghai to Hangzhou) and etc.

Pursuant to the Exclusive Advertising Agreement, Shanghai Railway Bureau agreed to engage Hoi Yu as its exclusive advertising agent for soliciting advertisements for “Shanghai Railway” (“上海鐵道”) for the period from 1 June 2011 to 31 December 2016. Hoi Yu shall bear the production and operation costs and pay channel fees to Shanghai Railway Bureau in return for the advertising income.

#### REASONS FOR AND BENEFITS OF ENTERING INTO THE EXCLUSIVE ADVERTISING AGREEMENT

The Group is principally engaged in the advertising media business (including inflight magazine advertising and recruitment magazine advertising), printing business and investment trading.

The Group is the exclusive agent for the inflight magazines of all the big three Chinese airlines; however the Group has been actively exploring opportunities to expand into other media sales sectors. The Board expects that the entering into the Exclusive Advertising Agreement will provide synergy to its existing inflight magazine advertising business.

The Company will make further announcements in compliance with the Listing Rules for any material development in relation to the Exclusive Advertising Agreement if such is required under the Listing Rules.

By Order of the Board  
**Recruit Holdings Limited**  
**Lam Mei Lan**  
Executive Director

Hong Kong, 15 June 2011

*As at the date of this announcement, the Board comprises Mr. Lau Chuk Kin, Ms Lam Mei Lan and Ms. Chow So Chu as executive directors, Mr. Wan Siu Kau, Mr. Lee Ching Ming, Adrian and Mr. Peter Stavros Patapios Christofis as non-executive directors and Mrs. Ling Lee Ching Man, Eleanor, Mr. Cheng Ping Kuen, Franco and Mr. Ho David as independent non-executive directors.*

\* for identification purposes only