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RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 550)

**POSSIBLE MAJOR TRANSACTION
IN RELATION TO
THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF
1010 PRINTING GROUP LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Reference is made to the announcements of the Company dated 24 February, 18 March and 17 June 2011 in relation to the Proposed Spin-off. Terms used in this announcement shall have the same meanings as those defined in the aforementioned announcements unless otherwise stated herein.

Further to a meeting of the Board held on 23 June 2011 and subject to, among others, the conditions in respect of listing approval and underwriting arrangements, the Board announces that it has approved the Proposed Spin-off. Since no Shareholder would be required to abstain from voting if the Company were to convene a general meeting for the approval of the Proposed Spin-off, written Shareholder's approval had been obtained in lieu of holding a general meeting pursuant to Rule 14.44 of the Listing Rules. City Apex Limited, being a shareholder interested in more than 50% of the issued share capital of the Company, has given its written approval in respect of the Proposed Spin-off. Accordingly, no special general meeting of the Company will be convened for the purposes of approving the Proposed Spin-off.

The listing of the 1010 PGL shares pursuant to the Proposed Spin-off is subject to, among other things, the listing approval of the Listing Committee and the obligations under the underwriting agreements to be entered into between 1010 PGL and the underwriters becoming unconditional in all respects and the underwriting agreements not being terminated in accordance with their respective terms. Accordingly, Shareholders and potential investors in the Company should be aware that there is no assurance that the Proposed Spin-off and the separate listing of the 1010 PGL Shares will take place or as to when it may take place. Shareholders and potential investors in the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off if and when appropriate.

By Order of the Board
Recruit Holdings Limited
Lam Mei Lan
Executive Director

Hong Kong, 23 June 2011

As at the date of this announcement, the Board comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Ms. Chow So Chu as executive directors, Mr. Wan Siu Kau, Mr. Lee Ching Ming, Adrian and Mr. Peter Stavros Patapios Christofis as non-executive directors and Mrs. Ling Lee Ching Man, Eleanor, Mr. Cheng Ping Kuen, Franco and Mr. Ho David as independent non-executive directors.

** for identification purposes only*