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RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 550)

DISCLOSEABLE TRANSACTIONS

FINANCE LEASE ARRANGEMENT

The Board announces that 1010 as the lessee entered into the Lease Agreement with the Lessor on 21 January 2010, pursuant to which 1010 agreed to rent from the Lessor, and Lessor agreed to lease to 1010, the Machineries for a total lease payments of approximately HK\$25.2 million (comprising the principal of HK\$24.0 million and interest of approximately HK\$1.2 million). The Lease Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

INTRODUCTION

The Board announces that 1010 as the lessee entered into a Lease Agreement with the Lessor on 21 January 2010. Details are contained in this announcement.

Date: 21 January 2010

Lessee: 1010, a subsidiary of the Company, is principally engaged in printing business

Lessor: To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Lessor and its ultimate beneficial owners are third parties independent of the Company and connected persons (as defined in the Listing Rules) of the Company. The Lessor is principally engaged in the business of finance lease.

Subject Matter: The Machineries, being 4 sets of printing and binding machines owned by Lessor and leased to 1010 pursuant to the Lease Agreement.

Lease Period: The lease period for the Machineries is 48 months, commencing on 21 January 2010.

Lease Payment: The principal amount of the finance lease, representing approximately 90% of the total cost of the Machineries, is HK\$24.0 million. The total interest payments under the Lease Agreement amounted to approximately HK\$1.2 million, which is calculated at a floating interest rate of approximately 2.5% per annum on the total outstanding principal. The total lease payments are approximately HK25.2 million, of which an initial payment of approximately HK\$0.5 million has been paid by 1010 to Lessor on 21 January 2010 and the remaining balance shall be paid in 47 monthly payments in the amount of approximately HK\$0.5 million per month (each comprising the principal and interest components), commencing on 22 February 2010.

The Company and other shareholders of 1010 provide guarantee on a several basis in proportion to their respective equity interests in 1010. The terms of the Lease Agreement was determined after arm's length commercial negotiation between the parties and with reference to the prevailing market rate for finance lease of comparable machineries.

OWNERSHIP

The legal title of the Machineries shall vest in the Lessor throughout the lease period. Subject to 1010 having duly and satisfying performed all its obligations under, and upon the expiry of, the Lease Agreement, 1010 has an option to purchase the Machineries from the Lessor at an agreed amount of HK500.

REASON FOR THE LEASE ARRANGEMENT

The Group is principally engaged in the advertising media businesses, including recruitment magazine publishing, inflight magazine advertising, printing business and investment trading. The entering into of the Lease Agreement shall enable the Group to have more liquidity for its operation needs.

The Directors consider that the terms of the Lease Agreement are normal commercial terms and are fair and reasonable in the interests of the Company and the Shareholders as a whole.

GENERAL

The Board announces that 1010 as the lessee entered into the Lease Agreement with the Lessor on 21 January 2010, pursuant to which 1010 agreed to rent from the Lessor, and Lessor agreed to lease to 1010, the Machineries for a total lease payments of approximately HK\$25.2 million (comprising the principal of HK\$24.0 million and interest of approximately HK\$1.2 million). The Lease Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

“Board”	the board of Directors
“Company”	Recruit Holdings Limited, a company continued in Bermuda with limited liability and the shares of which are listed on Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“1010”	1010 Printing International Limited, an indirect 77.8% owned subsidiary of the Company, is principally engaged in printing business
“Lease Agreement”	the lease agreement dated 21 January 2010 entered into between 1010 and Lessor
“Lessor”	An independent third party and not a connected person of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Machineries”	4 sets printing and binding machineries owned by the Lessor and leased to 1010 pursuant to the Lease Agreement.

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board
Recruit Holdings Limited
Lam Mei Lan
Company Secretary

Hong Kong, 19 February 2010

As at the date of this announcement, the Board comprises Lau Chuk Kin, Lam Mei Lan and Chow So Chu as executive directors, Wan Siu Kau, Lee Ching Ming, Adrian and Peter Stavros Patapios Christofis as non-executive directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Ho David as independent non-executive directors.

** For identification purpose only*