

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 550)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

RESIGNATION

The board of directors (the “Board”) of Recruit Holdings Limited (the “Company”) announces that with effect from 2 February 2010, Mr. Tyen Kan Hee, Anthony (“Mr. Tyen”) has resigned as independent non-executive director, the member of the audit committee and the remuneration committee of the Company due to other business engagements which require more of his dedication.

Mr. Tyen has confirmed that there is no disagreement between himself and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

APPOINTMENT

The Board is pleased to further announce that, with effect from 2 February 2010, Mr. Ho David (“Mr. Ho”) has been appointed as independent non-executive director, a member of the audit committee and the remuneration committee of the Company.

Mr. Ho, age 61, has over 41 years of experience in finance and accounting. He is a fellow member of the Association of Chartered Certified Accountants of the UK, the Hong Kong Institute of Certified Public Accountants and CPA Australia. He holds a Master of Business Administration Degree from the Chinese University of Hong Kong. Mr. Ho is currently an independent non-executive director of Build King Holdings Limited, a company listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Ho has not held any directorship in other publicly listed companies in the past three years of which are listed on any securities market in Hong Kong or overseas and has not held other major or professional appointments or any other positions in the Company or its subsidiaries. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

At the date hereof, Mr. Ho does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ho has entered into a service contract with the Company for a period from 2 February 2010 to 31 December 2011 subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr. Ho will be entitled to director's fees to be determined by the remuneration committee of the Company with reference to his duties and responsibilities and such fees will be reviewed on an annual basis.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Ho that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to thank Mr. Tyen for his past contributions to the Company and would like to welcome Mr. Ho for joining the Board.

By Order of the Board
Recruit Holdings Limited
Lam Mei Lan
Company Secretary

Hong Kong, 2 February 2010

As at the date of this announcement, the Board comprises Lau Chuk Kin, Lam Mei Lan, Chow So Chu as executive directors, Wan Siu Kau, Lee Ching Ming, Adrian and Peter Stavros Patapios Christofis as non-executive directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Ho David as independent non-executive directors.

** For identification purpose only*