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RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 550)

DISCLOSEABLE TRANSACTIONS

ACQUISITION OF MACHINERY

The Board announces that 1010 as the purchaser entered into a machinery purchase contract with Vendor 2 on 8 October 2007 at a consideration of approximately HK\$16,500,000. This contract constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

Also, 1010 as the purchaser entered into another two contracts for the acquisition of machinery with Vendor 1, on 5 January 2007 and 8 October 2007, at a consideration of approximately HK\$9,200,000 for each of the contracts. These two contracts individually did not constitute a notifiable transaction of the Company. These two contracts, when aggregated together, constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

A circular containing further details of the above purchase contracts will be dispatched to the Shareholders as soon as practicable.

INTRODUCTION

The Board announces that 1010 as the purchaser entered into three machinery purchase contracts during the period from 5 January 2007 to 8 October 2007. Details are contained in this announcement.

1. THE FIRST CONTRACT

Date: 5 January 2007

Purchaser: 1010, a subsidiary of the Company, is principally engaged in printing business

Vendor: Vendor 1. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Vendor 1 and its ultimate beneficial owners are third parties independent of the Company and connected persons

(as defined in the Listing Rules) of the Company. Vendor 1 is principally engaged in machinery trading.

Assets acquired: The first contract includes one set of machinery that is designed for upgrading the automatic production line in the printing operation. Delivery and installation of the machinery is completed in the second quarter of 2007.

Consideration: The consideration for the first contract amounted to approximately HK\$9,200,000 and it is payable in the following manner:

- (i) 10% deposit has been paid upon signing of the first contract;
- (ii) the balance will be paid upon 180 days after completion of installation.

The consideration will be funded by the Group's internal resources. The terms of the contract were determined after arm's length commercial negotiation between the parties and with reference to the current market value of the printing machinery used in the market.

2. THE SECOND CONTRACT

Date: 8 October 2007

Purchaser: 1010, a subsidiary of the Company, is principally engaged in printing business

Vendor: Vendor 1. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Vendor 1 and its ultimate beneficial owners are third parties independent of the Company and connected persons (as defined in the Listing Rules) of the Company. Vendor 1 is principally engaged in machinery trading.

Assets acquired: The second contract includes one set of machinery that is designed for upgrading the automatic production line in the printing operation. Delivery and installation of the machinery shall be completed in the fourth quarter of 2007.

Consideration: The consideration for the second contract amounted to approximately HK\$9,200,000 and it is payable in the following manner:

- (i) 10% deposit has been paid upon signing of the second contract;
- (iii) the balance will be paid upon 180 days after completion of installation.

The consideration will be funded by the Group's internal resources. The terms of the contract were determined after arm's length commercial negotiation between the parties and with reference to the current market value of the printing machinery used in the market.

3. THE THIRD CONTRACT

Date: 8 October 2007

Purchaser: 1010, a subsidiary of the Company, is principally engaged in printing business

Vendor: Vendor 2. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Vendor 2 and its ultimate beneficial owners are third parties independent of the Company and connected persons (as defined in the Listing Rules) of the Company. Vendor 2 is principally engaged in machinery trading.

Assets acquired: The third contract includes certain units of machinery that is designed for upgrading the automatic production line in the printing operation. Delivery and installation of the machinery shall be completed by the end of the first quarter of 2008.

Consideration: The consideration for the third contract amounts to approximately EUR1,500,000 (equivalent to approximately HK\$16,500,000) and it is payable in the following manner:

- (i) 15% deposit to be paid within 2 weeks after signing the contract;
- (ii) the balance will be paid upon 60 days after the date of arrival of the machinery at 1010's production plant.

The consideration will be funded by the Group's internal resources. The terms of the contract were determined after arm's length commercial negotiation between the parties and with reference to the current market value of the printing machinery used in the market.

REASON FOR THE ACQUISITION

The Group is principally engaged in the advertising media businesses, including recruitment magazine publishing, inflight magazine advertising, printing business and investment trading. The machinery purchased under the above contracts is required for upgrading the printing production facilities. With the installation of the machinery, the Group can enhance its production capacity for its increasing printing volume in future. In addition, the Group can expand its customer base and bring in new clients for the printing business.

The Directors consider that the terms of the acquisition of the above assets are normal commercial terms and are fair and reasonable in the interests of the Company and the Shareholders as a whole.

GENERAL

1010 as the purchaser entered into a machinery purchase contract with Vendor 2 on 8 October 2007

at a consideration of approximately HK\$16,500,000. This contract constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

Also, 1010 as the purchaser entered into another two contracts for the acquisition of machinery with Vendor 1, on 5 January 2007 and 8 October 2007, at a consideration of approximately HK\$9,200,000 for each of the contracts. These two contracts individually did not constitute a notifiable transaction of the Company. These two contracts, when aggregated together, constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

A circular containing further details of the above purchase contracts will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

“Board”	the board of Directors
“Company”	Recruit Holdings Limited, a company continued in Bermuda with limited liability and the shares of which are listed on Main Board
“Director(s)”	the director(s) of the Company
“EUR”	Euro, the lawful currency of the European Union
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“1010”	1010 Printing International Limited, an indirect 73% owned subsidiary of the Company, is principally engaged in printing business
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.2 each in the capital of the Company
“Shareholder(s)”	the holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Vendor 1”	An independent third party and not a connected person of the Company
“Vendor 2”	An independent third party and not a connected person of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board

Ho Suk Yi

Executive Director

Hong Kong, 8 October 2007

As at the date of this announcement, the Board comprises Lau Chuk Kin and Ho Suk Yi as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian, Peter Stavros Patapios Christofis and Lam Mei Lan as non-executive Directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.

** For identification purpose only*