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**RECRUIT HOLDINGS LIMITED**

**才庫媒體集團有限公司\***

*(continued in Bermuda with limited liability)*

(Stock code: 8073)

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Recruit Holdings Limited (the “Company”) has noted today’s increase in the price of the shares of the Company and wishes to state that save for the matters disclosed in the announcement of the Company dated 22 June 2007 in connection with, among other things, the proposed voluntary withdrawal of listing on the Growth Enterprise Market of the Stock Exchange, and the announcement, circular and introduction document of the Company dated 27 June 2007 in connection with, among other things, the proposed listing on the Main Board by way of introduction (the “Proposed Introduction”), the Board is not aware of any reason for such increase.

There is no assurance that formal approval will be obtained from the Stock Exchange for the Proposed Introduction. Shareholders and potential investors should be aware that the implementation of the Proposed Introduction are subject to certain conditions to be fulfilled and thus may or may not become effective. **Accordingly, the Proposed Introduction may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The Board also confirms there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under Chapters 19 or 20 of the GEM Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Recruit Holdings Limited**  
**Ho Suk Yi**  
*Executive Director*

Hong Kong, 12 July 2007

*As at the date of this announcement, the Board comprises Lau Chuk Kin, Peh Tun Lu, Jefferson and Ho Suk Yi as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian, Peter Stavros Patapios Christofis and Lam Mei Lan as non-executive Directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.*

*\* For identification purpose only*