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## **RECRUIT HOLDINGS LIMITED**

**才庫媒體集團有限公司\***

*(continued in Bermuda with limited liability)*

(Stock code: 8073)

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the "Board") of Recruit Holdings Limited (the "Company") is pleased to announce that Mr. Peh Tun Lu, Jefferson ("Mr. Peh") has been appointed as an executive director with effect from 12 March 2007.

Mr. Peh, aged 47, joined the Company in March 2006 and is taking the office of Chief Operating Officer of the Company. Mr. Peh holds a master degree in business and is a certified accountant in Hong Kong and Australia. Mr. Peh has over 24 years of experience in finance, accounting and management from listed and private companies in Hong Kong and Australia. Mr. Peh is an independent non-executive director of City Telecom (H.K.) Limited, the securities of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited with an ADR Listing on the Nasdaq National Market in the United States. Other than the positions stated above, Mr. Peh does not hold any positions with the Company on any other subsidiaries of the Company.

Mr. Peh is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Mr. Peh has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the service contract between the Company and his, Mr. Peh is entitled to an annual salary of HK\$900,000 and a discretionary performance related bonus to be determined by the Board. There is no fixed or proposed length of service with the Company. However, Mr. Peh is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company and in accordance with the Code on Corporate Governance Practices under the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM Listing Rules"). The service contract shall continue until terminated by either party giving not less than one-month prior notice. There is no information relating to Mr. Peh that is required to be disclosed pursuant to GEM Listing Rule 17.50(2)(h) to (v). Save as disclosed above, there is no other matter in relation to Mr. Peh's appointment that need to be brought to the attention of holders of securities of the Company.

The Board takes this opportunity to welcome Mr. Peh for joining the Board.

By Order of the Board  
**Recruit Holdings Limited**  
**Ho Suk Yi**  
*Executive Director*

Hong Kong, 12 March 2007

*As at the date of this announcement, the Board comprises Lau Chuk Kin, Ho Suk Yi and Peh Tun Lu, Jefferson as executive Directors, Lee Ching Ming, Adrian, Wan Siu Kau, Peter Stavros Patapios Christofis and Lam Mei Lan as non-executive Directors and Ling Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcement" page for at least seven days from the date of its posting.*

*\* For identification purpose only*